

Board Communication of Forthcoming Leadership Transition

The Board of Global Fund for Women has had the privilege of working with our President and CEO, Musimbi Kanyoro, since 2011. We are proud of and continue to be inspired by Musimbi's leadership and vision. Together with her and our staff, our Board is excited by growth and innovation in all aspects of our work, helping to fulfill Global Fund for Women's promise to get money and attention to where it is needed most in the fight for women's rights. Today, thanks to Musimbi's commitment, Global Fund for Women is in a position of strength and stability. We have exceptional programs driving high-quality results and an equally strong and talented staff throughout the organization propelling us onward.

It is with intent to honor Musimbi's legacy of service and steadfast dedication that we share with you her personal decision and intention to retire in June 2019. In preparing for this, we have had conversations with her and among ourselves as a Board. We acknowledge and appreciate Musimbi's thoughtful transparency that dignifies the process of succession planning and which gives us time as a Board to embrace our responsibility of ensuring a seamless transition to new leadership.

Both Musimbi and the Board envision her legacy as President and CEO to include a successful leadership transition that supports Global Fund for Women and the women's movement in continuing to break new and unprecedented ground for women's and girls' rights. Musimbi also wants to be remembered for enabling a smooth and successful transition.

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As the Board of Global Fund for Women, we will emulate the same value of transparency around the transition process with all of our stakeholders, including our staff, partners, and supporters. We will sustain the culture we have built with Musimbi, which is grounded in values of collaboration, curiosity, authenticity, boldness, and continuous learning.

To achieve our goals, the Board of Directors is embarking on a search for our next President and CEO to succeed Musimbi in 2019. We have developed <u>a job</u> <u>profile</u> reflective of our shared values and aspirations and have hired Koya Leadership Partners to aid in the search. We have selected a Board-led Search Committee that will facilitate this process. We shall be looking both inward for the talent that exists in the organization, and outward, to give opportunity for anyone with the special qualifications and vision to take Global Fund for Women forward. The Board is committed to identifying a CEO who embodies our values and will be a true leader, both in professional acumen and in demonstrated passion for the mission of Global Fund for Women and the vision of empowered women's rights movements.

Musimbi is committed to assisting with a smooth transition. The Board is delighted that she will continue uninterrupted in her leadership as President and CEO until her replacement succeeds her in 2019. We will support her, as we always have done, until the transition takes place.

Sharon Bhagwan Rolls & Blythe Masters, Board Co-Chairs Layli Maparyan, Chair of the Governance Committee

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